

To
The Principal
Dr. J.J.Magdum College of Engineering,
Jaysingpur.

INTERNAL AUDIT REPORT
Period Covered for audit 01.04.2022 to 30.09.2022

Internal Audit was planned and performed to obtain responsible of accounting process system, whether its processes & controls operate efficiently and effectively as well as to see that the information is free from material misstatements. Internal Audit was carried to assure.

- a) To verify correctness of accounting procedures and it reporting.
- b) To verify compliance of the polices of institutes and its controls implemented
- c) To verify the compliance with various statutory provisions applicable.

Audit has covered verification of system of accounting of those expenses income and others mentioned above and to express opinion on weakness in internal control, risk management and governance highlight any exceptions and cases of non- compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

The following observations have been made during the course of audit.

1. Verified the receipts and payments vouchers and bills during the audit period
 2. Internal control with regards to system access is followed as per the policy and appears satisfactory.
 3. All statutory payments are made well within the due dates and as per the prescribed norms
-
4. Verified the cash balances with the cash book and found correct.
 5. Bank Reconciliation are done and matched with the books of Accounts.

Jaysingpur
Date : 23.10.2022



N. Lambe
(Mr. Nilesh Ramchandra Lambe)
Internal Auditor

To
The Principal
Dr. J.J.Magdum College of Engineering,
Jaysingpur.

INTERNAL AUDIT REPORT
Period Covered for audit 01.10.2022 to 31.03.2023

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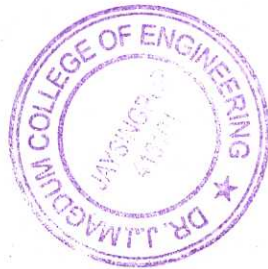
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Jaysingpur
Date : 25/04/2023



N. R. Lambe
(Mr. Nilesh Ramchandran Lambe)
Internal Auditor